

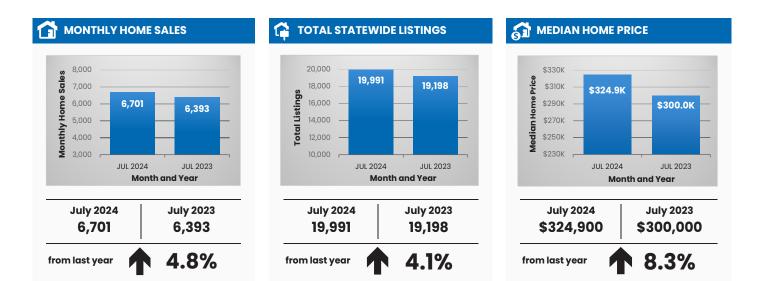
# JULY 2024 WISCONSIN REAL ESTATE REPORT



WRA

## **July 2024 Wisconsin Real Estate Report**

New Listings Rebound in July, Increasing Both Sales and Home Prices



**MONTHS OF INVENTORY** 

2.5

3

3.5

3.6

July 2023 **3.4** 

5.9%

4

1.5

July 2024

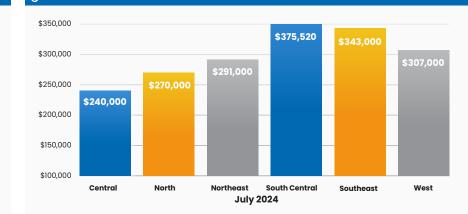
3.6

from last year

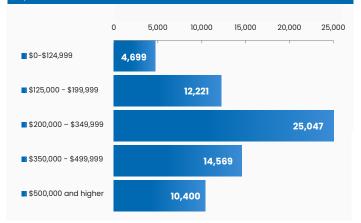
JUL 2024

JUL 2023

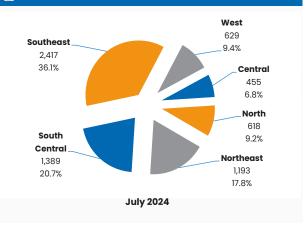
#### MEDIAN PRICES BY REGION



#### HOMES SOLD BY PRICE RANGE IN PAST 12 MONTHS



HOME SALES BY REGION



Charts on this page reflect residential housing data in Wisconsin for July 2024.

WRA

## **July 2024 Wisconsin Real Estate Report**

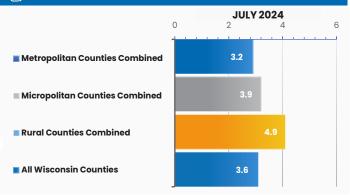
New Listings Rebound in July, Increasing Both Sales and Home Prices



\* Data based on Freddie Mac 30-year fixed

mortgage rates.

#### MONTHS OF INVENTORY BY URBAN CLASSIFICATION

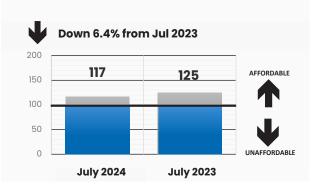


Metropolitan counties include: Brown, Calumet, Chippewa, Columbia, Dane, Douglas, Eau Claire, Fond du Lac, Green, Iowa, Kenosha, Kewaunee, La Crosse, Lincoln, Marathon, Milwaukee, Oconto, Ozaukee, Outagamie, Pierce, Racine, Rock, Sheboygan, St. Croix, Washington, Waukesha and Winnebago.

Micropolitan counties include: Dodge, Dunn, Florence, Grant, Jefferson, Manitowoc, Marinette, Menominee, Portage, Sauk, Shawano, Walworth and Wood.

Rural counties include: Adams, Ashland, Barron, Bayfield, Buffalo, Burnett, Clark, Crawford, Door, Forest, Green Lake, Iron, Jackson, Juneau, Lafayette, Langlade, Marquette, Monroe, Oneida, Pepin, Polk, Price, Rusk, Richland, Sawyer, Taylor, Trempealeau, Vernon, Vilas, Washburn, Waupaca and Waushara.

#### **S** HOUSING AFFORDABILITY INDEX



This index shows the portion of the median-priced home that a qualified buyer with median family income can afford to buy, assuming 20% down and the remaining balance financed with a 30-year fixed mortgage at current rates. A value of 100 means a buyer with median income has enough to qualify for a mortgage on the median-priced home.

## WRA

## **July 2024 Wisconsin Real Estate Report**

New Listings Rebound in July, Increasing Both Sales and Home Prices

### **TALKING POINTS**

- New listings bounced back in July after an unexpected decline in June listings and home sales. July's bounce back helped grow existing home sales statewide.
  Specifically, new listings rose 2.7% over the past 12 months, which led to 4.8% growth in sales over that same period. This pushed the median price up to \$324,900, which is an 8.3% increase compared to July 2023.
- On a year-to-date basis, both sales and prices rose 7% compared to the first seven months of 2023. Total sales increased to 37,334 closed homes, and the median price rose to \$305,000.
- Every region saw year-to-date sales grow, with growth in the range of 10% to 12.6% in the North, Northeast and Central regions. Growth ranged between 6.1% and 7.3% in the West and South Central regions, and growth was moderate at 3.8% in the Southeast region. Year-to-date

### **ADDITIONAL ANALYSIS**

median price increases were more consistent across the regions, rising between 6.5% and 8.9% compared to the first seven months of 2023.

- For the second straight month, the 30-year fixed-rate mortgage improved. After rising to an average of 7.06% in May, it fell to 6.92% in June and 6.85% in July. This puts the July 2024 rate just one basis point above its level in July 2023.
- Weak inventory continues to show a strong seller's advantage statewide with just 3.6 months of supply, which is well below the six-month benchmark signaling a balanced market. Homes at lower price points below \$350,000 had less than 3 months of supply. Inventory was higher for homes selling in the \$350,000 to \$499,999 price points at 4.1 months, and those \$500,000 and higher have enough supply to be considered balanced.



#### **New Listings Rebound in July**

"It was good to see new listings rebound in July after falling unexpectedly in June. Even though our inventory growth has been modest, it is vital if we are to achieve sustained growth in existing home sales."

#### Mary Jo Bowe

2024 Chair of the Board of Directors, Wisconsin REALTORS® Association



#### Affordability Remains Low but Some Reason for Optimism

"Rising home prices and higher mortgage rates are primary reasons that affordability has suffered the last couple of years. The recent increase in new listings has led to a slight moderation in our price appreciation over the last year, and although mortgage rates have remained stubbornly high, we've seen the 30-year fixed mortgage rate fall for a second straight month. Hopefully these trends continue and lead to improved affordability."

#### Tom Larson

President & CEO, Wisconsin REALTORS® Association



#### More Signals of Moderating Inflation

"The Fed's preferred indicator of inflation is core inflation measured using a broad index of prices called the Personal Consumption Expenditure (PCE) index. The May and June PCE annualized inflation rates came in at just 2.6%. While this is still above the Fed's target rate of 2%, it has improved significantly over the last year. Given the weak job growth in July, the prospect of one or more short-term rate cuts has likely increased."

#### **Dave Clark**

Professor Emeritus of Economics and WRA Consultant

## **Report Criteria:** Reflecting data for: July 2024 | State: WI | Type: Residential

|         |                           | M       | Median Price |          | Sales  |        |          | Months Inventory |        | ntory    | Avg Days On Market |        |          |
|---------|---------------------------|---------|--------------|----------|--------|--------|----------|------------------|--------|----------|--------------------|--------|----------|
| Region  | County                    | 7/2024  | 7/2023       | % Change | 7/2024 | 7/2023 | % Change | 7/2024           | 7/2023 | % Change | 7/2024             | 7/2023 | % Change |
| Central | Adams                     | 179,000 | 210,000      | -14.8%   | 68     | 43     | +58.1%   | 4.7              | 4.4    | +6.8%    | 76                 | 53     | +43.4%   |
|         | Clark                     | 170,000 | 190,000      | -10.5%   | 30     | 16     | +87.5%   | 4.4              | 4.1    | +7.3%    | 102                | 61     | +67.2%   |
|         | Juneau                    | 220,500 | 248,500      | -11.3%   | 34     | 33     | +3.0%    | 4.9              | 5.0    | -2.0%    | 75                 | 88     | -14.8%   |
|         | Marathon                  | 266,500 | 247,500      | +7.7%    | 136    | 130    | +4.6%    | 3.4              | 3.6    | -5.6%    | 56                 | 52     | +7.7%    |
|         | Marquette                 | 264,000 | 202,900      | +30.1%   | 11     | 25     | -56.0%   | 5.5              | 4.5    | +22.2%   | 67                 | 76     | -11.8%   |
|         | Portage                   | 286,500 | 250,000      | +14.6%   | 58     | 59     | -1.7%    | 3.4              | 3.8    | -10.5%   | 59                 | 60     | -1.7%    |
|         | Waushara                  | 277,500 | 207,500      | +33.7%   | 32     | 28     | +14.3%   | 4.4              | 3.9    | +12.8%   | 48                 | 65     | -26.2%   |
|         | Wood                      | 193,000 | 186,500      | +3.5%    | 86     | 78     | +10.3%   | 3.2              | 2.6    | +23.1%   | 64                 | 49     | +30.6%   |
|         | Central Regional<br>Total | 240,000 | 220,500      | +8.8%    | 455    | 412    | +10.4%   | 3.9              | 3.7    | +5.4%    | 65                 | 58     | +12.1%   |

|        |                      | Median Price |         | Sales    |        | Months Inventory |          | ntory  | Avg Days On Market |          |        |        |          |
|--------|----------------------|--------------|---------|----------|--------|------------------|----------|--------|--------------------|----------|--------|--------|----------|
| Region | County               | 7/2024       | 7/2023  | % Change | 7/2024 | 7/2023           | % Change | 7/2024 | 7/2023             | % Change | 7/2024 | 7/2023 | % Change |
| North  | Ashland              | 243,500      | 168,000 | +44.9%   | 20     | 20               | 0.0%     | 6.2    | 7.0                | -11.4%   | 87     | 105    | -17.1%   |
|        | Barron               | 240,000      | 249,900 | -4.0%    | 90     | 43               | +109.3%  | 5.3    | 4.5                | +17.8%   | 63     | 78     | -19.2%   |
|        | Bayfield             | 256,100      | 280,000 | -8.5%    | 19     | 18               | +5.6%    | 6.3    | 7.4                | -14.9%   | 72     | 51     | +41.2%   |
|        | Burnett              | 310,000      | 305,000 | +1.6%    | 36     | 55               | -34.5%   | 4.2    | 5.3                | -20.8%   | 51     | 54     | -5.6%    |
|        | Douglas              | 239,075      | 197,450 | +21.1%   | 54     | 56               | -3.6%    | 4.0    | 4.5                | -11.1%   | 62     | 45     | +37.8%   |
|        | Florence             | NA           | NA      | NA       | 6      | 1                | +500.0%  | 5.5    | 5.5                | 0.0%     | 49     | 50     | -2.0%    |
|        | Forest               | NA           | 260,000 | NA       | 4      | 11               | -63.6%   | 5.3    | 6.3                | -15.9%   | 52     | 87     | -40.2%   |
|        | Iron                 | 375,000      | 257,000 | +45.9%   | 13     | 14               | -7.1%    | 5.3    | 6.9                | -23.2%   | 65     | 111    | -41.4%   |
|        | Langlade             | 205,000      | 215,500 | -4.9%    | 23     | 20               | +15.0%   | 4.1    | 3.5                | +17.1%   | 51     | 88     | -42.0%   |
|        | Lincoln              | 217,000      | 203,000 | +6.9%    | 54     | 39               | +38.5%   | 3.6    | 5.1                | -29.4%   | 50     | 75     | -33.3%   |
|        | Oneida               | 374,950      | 260,000 | +44.2%   | 66     | 61               | +8.2%    | 5.0    | 5.0                | 0.0%     | 74     | 62     | +19.4%   |
|        | Polk                 | 285,000      | 299,000 | -4.7%    | 56     | 71               | -21.1%   | 4.5    | 3.6                | +25.0%   | 58     | 67     | -13.4%   |
|        | Price                | 349,950      | 206,500 | +69.5%   | 30     | 30               | 0.0%     | 6.5    | 7.8                | -16.7%   | 110    | 107    | +2.8%    |
|        | Rusk                 | 185,000      | 180,000 | +2.8%    | 25     | 19               | +31.6%   | 4.5    | 5.7                | -21.1%   | 61     | 55     | +10.9%   |
|        | Sawyer               | 365,000      | 325,000 | +12.3%   | 35     | 39               | -10.3%   | 5.4    | 6.1                | -11.5%   | 70     | 95     | -26.3%   |
|        | Taylor               | 215,000      | 241,250 | -10.9%   | 20     | 16               | +25.0%   | 5.6    | 4.4                | +27.3%   | 80     | 54     | +48.1%   |
|        | Vilas                | 395,000      | 392,000 | +0.8%    | 45     | 55               | -18.2%   | 6.0    | 5.4                | +11.1%   | 71     | 51     | +39.2%   |
|        | Washburn             | 302,500      | 315,000 | -4.0%    | 22     | 31               | -29.0%   | 5.5    | 7.6                | -27.6%   | 71     | 51     | +39.2%   |
|        | North Regional Total | 270,000      | 261,000 | +3.4%    | 618    | 599              | +3.2%    | 5.0    | 5.3                | -5.7%    | 66     | 68     | -2.9%    |

|           |                             | Median Price |         | Sales    |        | Months Inventory |          | ntory  | Avg Days On Market |          | larket |        |          |
|-----------|-----------------------------|--------------|---------|----------|--------|------------------|----------|--------|--------------------|----------|--------|--------|----------|
| Region    | County                      | 7/2024       | 7/2023  | % Change | 7/2024 | 7/2023           | % Change | 7/2024 | 7/2023             | % Change | 7/2024 | 7/2023 | % Change |
| Northeast | Brown                       | 350,000      | 305,000 | +14.8%   | 291    | 277              | +5.1%    | 3.4    | 2.9                | +17.2%   | 62     | 54     | +14.8%   |
|           | Calumet                     | 347,000      | 330,000 | +5.2%    | 53     | 57               | -7.0%    | 4.1    | 3.6                | +13.9%   | 80     | 90     | -11.1%   |
|           | Door                        | 455,000      | 385,500 | +18.0%   | 71     | 50               | +42.0%   | 8.3    | 8.2                | +1.2%    | 110    | 79     | +39.2%   |
|           | Fond du Lac                 | 245,000      | 256,700 | -4.6%    | 95     | 96               | -1.0%    | 3.7    | 2.8                | +32.1%   | 55     | 66     | -16.7%   |
|           | Green Lake                  | 245,000      | 205,000 | +19.5%   | 23     | 20               | +15.0%   | 3.6    | 4.9                | -26.5%   | 76     | 92     | -17.4%   |
|           | Kewaunee                    | 329,900      | 266,000 | +24.0%   | 23     | 21               | +9.5%    | 3.4    | 3.8                | -10.5%   | 118    | 51     | +131.4%  |
|           | Manitowoc                   | 231,000      | 195,000 | +18.5%   | 85     | 69               | +23.2%   | 3.0    | 2.2                | +36.4%   | 53     | 53     | 0.0%     |
|           | Marinette                   | 189,000      | 175,000 | +8.0%    | 44     | 62               | -29.0%   | 6.1    | 2.9                | +110.3%  | 69     | 64     | +7.8%    |
|           | Menominee                   | NA           | NA      | NA       | 6      | NA               | NA       | 2.7    | 5.3                | -49.1%   | 51     | NA     | NA       |
|           | Oconto                      | 260,000      | 288,550 | -9.9%    | 54     | 46               | +17.4%   | 4.1    | 4.4                | -6.8%    | 69     | 45     | +53.3%   |
|           | Outagamie                   | 315,000      | 287,500 | +9.6%    | 157    | 160              | -1.9%    | 3.2    | 3.1                | +3.2%    | 55     | 57     | -3.5%    |
|           | Shawano                     | 220,000      | 182,000 | +20.9%   | 41     | 37               | +10.8%   | 3.8    | 3.6                | +5.6%    | 71     | 46     | +54.3%   |
|           | Waupaca                     | 199,900      | 295,000 | -32.2%   | 45     | 55               | -18.2%   | 3.4    | 3.3                | +3.0%    | 61     | 59     | +3.4%    |
|           | Winnebago                   | 275,000      | 247,600 | +11.1%   | 205    | 161              | +27.3%   | 2.7    | 2.5                | +8.0%    | 66     | 56     | +17.9%   |
|           | Northeast Regional<br>Total | 291,000      | 275,000 | +5.8%    | 1,193  | 1,111            | +7.4%    | 3.7    | 3.3                | +12.1%   | 66     | 60     | +10.0%   |

|               |                                 | Median Price |         | Sales    |        |        | Months Inventory |        | ntory  | Avg Days On Market |        |        |          |
|---------------|---------------------------------|--------------|---------|----------|--------|--------|------------------|--------|--------|--------------------|--------|--------|----------|
| Region        | County                          | 7/2024       | 7/2023  | % Change | 7/2024 | 7/2023 | % Change         | 7/2024 | 7/2023 | % Change           | 7/2024 | 7/2023 | % Change |
| South Central | Columbia                        | 330,000      | 305,000 | +8.2%    | 59     | 61     | -3.3%            | 4.4    | 3.7    | +18.9%             | 58     | 66     | -12.1%   |
|               | Crawford                        | 210,000      | 179,000 | +17.3%   | 19     | 17     | +11.8%           | 3.7    | 3.5    | +5.7%              | 88     | 66     | +33.3%   |
|               | Dane                            | 451,000      | 422,023 | +6.9%    | 710    | 666    | +6.6%            | 3.6    | 3.2    | +12.5%             | 74     | 69     | +7.2%    |
|               | Dodge                           | 310,000      | 242,500 | +27.8%   | 95     | 83     | +14.5%           | 3.1    | 3.7    | -16.2%             | 64     | 58     | +10.3%   |
|               | Grant                           | 260,000      | 180,500 | +44.0%   | 33     | 54     | -38.9%           | 4.5    | 5.1    | -11.8%             | 77     | 64     | +20.3%   |
|               | Green                           | 273,500      | 225,000 | +21.6%   | 48     | 29     | +65.5%           | 3.7    | 3.4    | +8.8%              | 71     | 63     | +12.7%   |
|               | Iowa                            | 232,000      | 290,000 | -20.0%   | 11     | 24     | -54.2%           | 5.9    | 2.4    | +145.8%            | 74     | 63     | +17.5%   |
|               | Jefferson                       | 315,000      | 349,950 | -10.0%   | 102    | 90     | +13.3%           | 3.1    | 3.0    | +3.3%              | 65     | 58     | +12.1%   |
|               | Lafayette                       | 200,000      | 159,000 | +25.8%   | 15     | 16     | -6.3%            | 3.5    | 4.1    | -14.6%             | 62     | 69     | -10.1%   |
|               | Richland                        | 217,000      | 214,000 | +1.4%    | 20     | 15     | +33.3%           | 4.9    | 2.9    | +69.0%             | 120    | 126    | -4.8%    |
|               | Rock                            | 276,500      | 245,500 | +12.6%   | 226    | 198    | +14.1%           | 3.5    | 3.2    | +9.4%              | 72     | 63     | +14.3%   |
|               | Sauk                            | 360,000      | 290,000 | +24.1%   | 51     | 73     | -30.1%           | 3.9    | 4.3    | -9.3%              | 73     | 54     | +35.2%   |
|               | South Central<br>Regional Total | 375,520      | 350,000 | +7.3%    | 1,389  | 1,326  | +4.8%            | 3.6    | 3.4    | +5.9%              | 72     | 66     | +9.1%    |

|           |                             | Median Price |         | Sales    |        | Months Inventory |          |        | Avg Days On Market |          |        |        |          |
|-----------|-----------------------------|--------------|---------|----------|--------|------------------|----------|--------|--------------------|----------|--------|--------|----------|
| Region    | County                      | 7/2024       | 7/2023  | % Change | 7/2024 | 7/2023           | % Change | 7/2024 | 7/2023             | % Change | 7/2024 | 7/2023 | % Change |
| Southeast | Kenosha                     | 300,000      | 283,950 | +5.7%    | 178    | 160              | +11.3%   | 2.5    | 2.7                | -7.4%    | 56     | 49     | +14.3%   |
|           | Milwaukee                   | 279,950      | 250,000 | +12.0%   | 908    | 927              | -2.0%    | 2.5    | 2.8                | -10.7%   | 51     | 50     | +2.0%    |
|           | Ozaukee                     | 491,000      | 413,000 | +18.9%   | 135    | 108              | +25.0%   | 3.4    | 3.1                | +9.7%    | 70     | 62     | +12.9%   |
|           | Racine                      | 269,500      | 250,000 | +7.8%    | 238    | 236              | +0.8%    | 2.9    | 2.7                | +7.4%    | 51     | 55     | -7.3%    |
|           | Sheboygan                   | 265,000      | 245,000 | +8.2%    | 134    | 104              | +28.8%   | 3.2    | 3.3                | -3.0%    | 55     | 53     | +3.8%    |
|           | Walworth                    | 373,000      | 313,850 | +18.8%   | 129    | 138              | -6.5%    | 4.9    | 4.3                | +14.0%   | 64     | 62     | +3.2%    |
|           | Washington                  | 387,500      | 365,000 | +6.2%    | 158    | 161              | -1.9%    | 3.6    | 3.1                | +16.1%   | 63     | 59     | +6.8%    |
|           | Waukesha                    | 480,000      | 455,000 | +5.5%    | 537    | 494              | +8.7%    | 3.1    | 2.9                | +6.9%    | 61     | 59     | +3.4%    |
|           | Southeast Regional<br>Total | 343,000      | 309,305 | +10.9%   | 2,417  | 2,328            | +3.8%    | 3.0    | 3.0                | 0.0%     | 56     | 54     | +3.7%    |

|        | M                   | edian Pri | ce      | Sales    |        | Months Inventory |          | ntory  | Avg Days On Market |          | larket |        |          |
|--------|---------------------|-----------|---------|----------|--------|------------------|----------|--------|--------------------|----------|--------|--------|----------|
| Region | County              | 7/2024    | 7/2023  | % Change | 7/2024 | 7/2023           | % Change | 7/2024 | 7/2023             | % Change | 7/2024 | 7/2023 | % Change |
| West   | Buffalo             | 340,500   | 210,000 | +62.1%   | 12     | 15               | -20.0%   | 3.6    | 3.9                | -7.7%    | 122    | 80     | +52.5%   |
|        | Chippewa            | 335,000   | 286,250 | +17.0%   | 76     | 64               | +18.8%   | 4.2    | 4.3                | -2.3%    | 89     | 65     | +36.9%   |
|        | Dunn                | 278,250   | 325,000 | -14.4%   | 38     | 52               | -26.9%   | 4.1    | 4.7                | -12.8%   | 77     | 60     | +28.3%   |
|        | Eau Claire          | 298,277   | 309,950 | -3.8%    | 113    | 134              | -15.7%   | 4.3    | 3.6                | +19.4%   | 80     | 68     | +17.6%   |
|        | Jackson             | 185,000   | 180,000 | +2.8%    | 26     | 15               | +73.3%   | 4.1    | 3.7                | +10.8%   | 90     | 46     | +95.7%   |
|        | La Crosse           | 306,000   | 290,250 | +5.4%    | 133    | 130              | +2.3%    | 2.9    | 2.8                | +3.6%    | 57     | 61     | -6.6%    |
|        | Monroe              | 255,000   | 235,000 | +8.5%    | 51     | 45               | +13.3%   | 4.1    | 3.7                | +10.8%   | 75     | 63     | +19.0%   |
|        | Pepin               | 280,000   | NA      | NA       | 21     | 9                | +133.3%  | 5.0    | 5.6                | -10.7%   | 69     | 61     | +13.1%   |
|        | Pierce              | 363,750   | 230,000 | +58.2%   | 20     | 26               | -23.1%   | 3.2    | 3.4                | -5.9%    | 94     | 54     | +74.1%   |
|        | St. Croix           | 386,000   | 380,000 | +1.6%    | 91     | 66               | +37.9%   | 3.9    | 3.8                | +2.6%    | 61     | 78     | -21.8%   |
|        | Trempealeau         | 240,000   | 191,000 | +25.7%   | 25     | 36               | -30.6%   | 4.0    | 4.1                | -2.4%    | 68     | 64     | +6.3%    |
|        | Vernon              | 249,000   | 243,000 | +2.5%    | 23     | 25               | -8.0%    | 4.7    | 3.7                | +27.0%   | 94     | 118    | -20.3%   |
|        | West Regional Total | 307,000   | 287,500 | +6.8%    | 629    | 617              | +1.9%    | 3.9    | 3.7                | +5.4%    | 74     | 67     | +10.4%   |

| _ | State   | wide Med | lian Price | S      | tatewide | Sales    | Statewide | Statewide Avg Days On Market |          |  |  |  |  |
|---|---------|----------|------------|--------|----------|----------|-----------|------------------------------|----------|--|--|--|--|
|   | 7/2024  | 7/2023   | % Change   | 7/2024 | 7/2023   | % Change | 7/2024    | 7/2023                       | % Change |  |  |  |  |
| - | 324,900 | 300,000  | +8.3%      | 6,701  | 6,393    | +4.8%    | 65        | 60                           | +8.3%    |  |  |  |  |

| Statewi | de Month | s Inventory | State  | wide Nev | v Listings | Sta    | Statewide Total Listings |          |  |  |
|---------|----------|-------------|--------|----------|------------|--------|--------------------------|----------|--|--|
| 7/2024  | 7/2023   | % Change    | 7/2024 | 7/2023   | % Change   | 7/2024 | 7/2023                   | % Change |  |  |
| 3.6     | 3.4      | +5.9%       | 8,167  | 7,956    | +2.7%      | 19,991 | 19,198                   | +4.1%    |  |  |

### Price Range Stats

| Listing Price Range   | Current Properties<br>For Sale | Avg Days On Market<br>(sold listings) | Number of Sales<br>in Prev 12 months | Total Sales in<br>Prev 12 Months | Months Inventory |
|-----------------------|--------------------------------|---------------------------------------|--------------------------------------|----------------------------------|------------------|
| \$0 - \$124,999       | 1,102                          | 227                                   | 4,699                                | 409,848,313                      | 2.8              |
| \$125,000 - \$199,999 | 2,445                          | 141                                   | 12,221                               | 2,074,683,000                    | 2.4              |
| \$200,000 - \$349,999 | 6,141                          | 104                                   | 25,047                               | 6,909,280,165                    | 2.9              |
| \$350,000 - \$499,999 | 4,957                          | 113                                   | 14,569                               | 6,111,162,884                    | 4.1              |
| \$500,000+            | 5,328                          | 117                                   | 10,400                               | 7,928,311,533                    | 6.1              |

## Months of Inventory by Broad Urban-Rural Classification

| Category                       | July 2024 | July 2023 |
|--------------------------------|-----------|-----------|
| Metropolitan Counties Combined | 3.2       | 3.1       |
| Micropolitan Counties Combined | 3.9       | 3.6       |
| Rural Counties Combined        | 4.9       | 4.8       |
| State Total                    | 3.6       | 3.4       |



## **Report Criteria:** Reflecting YTD data through: July 2024 | State: WI | Type: Residential

|         |                        | YTD               | Median I          | Price    | YTD Sales         |                   |          |  |
|---------|------------------------|-------------------|-------------------|----------|-------------------|-------------------|----------|--|
| Region  | County                 | Through<br>7/2024 | Through<br>7/2023 | % Change | Through<br>7/2024 | Through<br>7/2023 | % Change |  |
| Central | Adams                  | 227,000           | 225,000           | +0.9%    | 317               | 261               | +21.5%   |  |
|         | Clark                  | 164,500           | 160,000           | +2.8%    | 151               | 137               | +10.2%   |  |
|         | Juneau                 | 225,000           | 200,000           | +12.5%   | 206               | 172               | +19.8%   |  |
|         | Marathon               | 255,000           | 235,000           | +8.5%    | 747               | 661               | +13.0%   |  |
|         | Marquette              | 230,000           | 237,400           | -3.1%    | 141               | 131               | +7.6%    |  |
|         | Portage                | 282,000           | 266,500           | +5.8%    | 353               | 332               | +6.3%    |  |
|         | Waushara               | 260,000           | 250,000           | +4.0%    | 174               | 151               | +15.2%   |  |
|         | Wood                   | 195,000           | 174,900           | +11.5%   | 481               | 491               | -2.0%    |  |
|         | Central Regional Total | 236,000           | 217,329           | +8.6%    | 2,570             | 2,336             | +10.0%   |  |

|        |                      | YTD               | Median I          | Price    | YTD Sales         |                   |          |  |
|--------|----------------------|-------------------|-------------------|----------|-------------------|-------------------|----------|--|
| Region | County               | Through<br>7/2024 | Through<br>7/2023 | % Change | Through<br>7/2024 | Through<br>7/2023 | % Change |  |
| North  | Ashland              | 199,000           | 180,000           | +10.6%   | 135               | 91                | +48.4%   |  |
|        | Barron               | 254,000           | 249,900           | +1.6%    | 417               | 345               | +20.9%   |  |
|        | Bayfield             | 285,000           | 275,000           | +3.6%    | 141               | 87                | +62.1%   |  |
|        | Burnett              | 310,000           | 289,500           | +7.1%    | 201               | 206               | -2.4%    |  |
|        | Douglas              | 225,000           | 216,000           | +4.2%    | 276               | 265               | +4.2%    |  |
|        | Florence             | 146,950           | NA                | NA       | 12                | 8                 | +50.0%   |  |
|        | Forest               | 230,000           | 185,000           | +24.3%   | 76                | 61                | +24.6%   |  |
|        | Iron                 | 275,000           | 250,000           | +10.0%   | 57                | 55                | +3.6%    |  |
|        | Langlade             | 174,450           | 150,000           | +16.3%   | 167               | 153               | +9.2%    |  |
|        | Lincoln              | 207,000           | 191,000           | +8.4%    | 249               | 199               | +25.1%   |  |
|        | Oneida               | 318,750           | 255,750           | +24.6%   | 324               | 280               | +15.7%   |  |
|        | Polk                 | 295,000           | 280,000           | +5.4%    | 267               | 294               | -9.2%    |  |
|        | Price                | 199,950           | 165,000           | +21.2%   | 170               | 156               | +9.0%    |  |
|        | Rusk                 | 200,050           | 184,000           | +8.7%    | 104               | 83                | +25.3%   |  |
|        | Sawyer               | 329,450           | 310,000           | +6.3%    | 199               | 173               | +15.0%   |  |
|        | Taylor               | 206,000           | 191,500           | +7.6%    | 111               | 116               | -4.3%    |  |
|        | Vilas                | 404,500           | 368,500           | +9.8%    | 258               | 245               | +5.3%    |  |
|        | Washburn             | 274,900           | 312,500           | -12.0%   | 167               | 142               | +17.6%   |  |
|        | North Regional Total | 260,000           | 240,000           | +8.3%    | 3,331             | 2,959             | +12.6%   |  |

|           |                          | YTD               | YTD Median Price  |          |                   | YTD Sales         |          |  |  |
|-----------|--------------------------|-------------------|-------------------|----------|-------------------|-------------------|----------|--|--|
| Region    | County                   | Through<br>7/2024 | Through<br>7/2023 | % Change | Through<br>7/2024 | Through<br>7/2023 | % Change |  |  |
| Northeast | Brown                    | 329,000           | 305,000           | +7.9%    | 1,585             | 1,509             | +5.0%    |  |  |
|           | Calumet                  | 350,000           | 320,000           | +9.4%    | 285               | 286               | -0.3%    |  |  |
|           | Door                     | 429,900           | 369,000           | +16.5%   | 354               | 311               | +13.8%   |  |  |
|           | Fond du Lac              | 240,500           | 230,000           | +4.6%    | 610               | 515               | +18.4%   |  |  |
|           | Green Lake               | 245,000           | 217,500           | +12.6%   | 162               | 124               | +30.6%   |  |  |
|           | Kewaunee                 | 292,500           | 234,000           | +25.0%   | 116               | 119               | -2.5%    |  |  |
|           | Manitowoc                | 215,000           | 195,000           | +10.3%   | 493               | 451               | +9.3%    |  |  |
|           | Marinette                | 178,450           | 165,000           | +8.2%    | 280               | 324               | -13.6%   |  |  |
|           | Menominee                | 530,000           | 485,000           | +9.3%    | 18                | 13                | +38.5%   |  |  |
|           | Oconto                   | 250,000           | 225,500           | +10.9%   | 269               | 232               | +15.9%   |  |  |
|           | Outagamie                | 305,000           | 280,000           | +8.9%    | 1,158             | 884               | +31.0%   |  |  |
|           | Shawano                  | 225,000           | 198,950           | +13.1%   | 215               | 198               | +8.6%    |  |  |
|           | Waupaca                  | 231,500           | 228,500           | +1.3%    | 310               | 310               | 0.0%     |  |  |
|           | Winnebago                | 256,000           | 246,000           | +4.1%    | 1,080             | 996               | +8.4%    |  |  |
|           | Northeast Regional Total | 280,000           | 260,000           | +7.7%    | 6,935             | 6,272             | +10.6%   |  |  |

|           |                          | YTD Median Price  |                   |          | YTD Sales         |                   |          |  |
|-----------|--------------------------|-------------------|-------------------|----------|-------------------|-------------------|----------|--|
| Region    | County                   | Through<br>7/2024 | Through<br>7/2023 | % Change | Through<br>7/2024 | Through<br>7/2023 | % Change |  |
| Southeast | Kenosha                  | 281,900           | 260,000           | +8.4%    | 985               | 967               | +1.9%    |  |
|           | Milwaukee                | 255,000           | 237,000           | +7.6%    | 5,627             | 5,317             | +5.8%    |  |
|           | Ozaukee                  | 475,000           | 420,250           | +13.0%   | 629               | 650               | -3.2%    |  |
|           | Racine                   | 263,950           | 230,000           | +14.8%   | 1,272             | 1,287             | -1.2%    |  |
|           | Sheboygan                | 270,000           | 240,000           | +12.5%   | 646               | 604               | +7.0%    |  |
|           | Walworth                 | 369,900           | 325,000           | +13.8%   | 815               | 801               | +1.7%    |  |
|           | Washington               | 365,000           | 361,000           | +1.1%    | 891               | 780               | +14.2%   |  |
|           | Waukesha                 | 455,150           | 435,000           | +4.6%    | 2,592             | 2,560             | +1.3%    |  |
|           | Southeast Regional Total | 315,000           | 290,000           | +8.6%    | 13,457            | 12,966            | +3.8%    |  |

|        |                     | YTD               | YTD Median Price  |          |                   | YTD Sales         |          |  |  |
|--------|---------------------|-------------------|-------------------|----------|-------------------|-------------------|----------|--|--|
| Region | County              | Through<br>7/2024 | Through<br>7/2023 | % Change | Through<br>7/2024 | Through<br>7/2023 | % Change |  |  |
| West   | Buffalo             | 240,000           | 202,500           | +18.5%   | 74                | 62                | +19.4%   |  |  |
|        | Chippewa            | 319,900           | 293,000           | +9.2%    | 359               | 366               | -1.9%    |  |  |
|        | Dunn                | 275,000           | 287,000           | -4.2%    | 263               | 243               | +8.2%    |  |  |
|        | Eau Claire          | 319,575           | 287,000           | +11.4%   | 660               | 629               | +4.9%    |  |  |
|        | Jackson             | 205,000           | 187,500           | +9.3%    | 109               | 98                | +11.2%   |  |  |
|        | La Crosse           | 301,500           | 275,000           | +9.6%    | 690               | 657               | +5.0%    |  |  |
|        | Monroe              | 249,900           | 222,450           | +12.3%   | 245               | 226               | +8.4%    |  |  |
|        | Pepin               | 230,000           | 220,000           | +4.5%    | 47                | 40                | +17.5%   |  |  |
|        | Pierce              | 350,000           | 317,500           | +10.2%   | 152               | 146               | +4.1%    |  |  |
|        | St. Croix           | 385,000           | 365,000           | +5.5%    | 459               | 411               | +11.7%   |  |  |
|        | Trempealeau         | 240,000           | 224,000           | +7.1%    | 180               | 126               | +42.9%   |  |  |
|        | Vernon              | 239,900           | 229,450           | +4.6%    | 119               | 126               | -5.6%    |  |  |
|        | West Regional Total | 305,000           | 280,000           | +8.9%    | 3,357             | 3,130             | +7.3%    |  |  |

|               |                              | YTD Median Price  |                   |          | YTD Sales         |                   |          |  |
|---------------|------------------------------|-------------------|-------------------|----------|-------------------|-------------------|----------|--|
| Region        | County                       | Through<br>7/2024 | Through<br>7/2023 | % Change | Through<br>7/2024 | Through<br>7/2023 | % Change |  |
| South Central | Columbia                     | 297,889           | 290,000           | +2.7%    | 348               | 339               | +2.7%    |  |
|               | Crawford                     | 201,000           | 189,000           | +6.3%    | 96                | 87                | +10.3%   |  |
|               | Dane                         | 450,000           | 411,750           | +9.3%    | 3,831             | 3,632             | +5.5%    |  |
|               | Dodge                        | 275,000           | 230,000           | +19.6%   | 497               | 454               | +9.5%    |  |
|               | Grant                        | 200,000           | 175,050           | +14.3%   | 228               | 220               | +3.6%    |  |
|               | Green                        | 268,750           | 239,900           | +12.0%   | 218               | 215               | +1.4%    |  |
|               | lowa                         | 301,000           | 244,750           | +23.0%   | 106               | 140               | -24.3%   |  |
|               | Jefferson                    | 330,000           | 325,000           | +1.5%    | 559               | 511               | +9.4%    |  |
|               | Lafayette                    | 210,000           | 189,389           | +10.9%   | 63                | 68                | -7.4%    |  |
|               | Richland                     | 224,950           | 214,000           | +5.1%    | 82                | 79                | +3.8%    |  |
|               | Rock                         | 265,000           | 245,000           | +8.2%    | 1,243             | 1,113             | +11.7%   |  |
|               | Sauk                         | 300,000           | 290,000           | +3.4%    | 413               | 381               | +8.4%    |  |
|               | South Central Regional Total | 361,950           | 340,000           | +6.5%    | 7,684             | 7,239             | +6.1%    |  |

| YTD Statewide Median Price |                            |       | YTD Statewide Sales |                   |          |  |
|----------------------------|----------------------------|-------|---------------------|-------------------|----------|--|
| Through<br>7/2024          | Through<br>7/2023 % Change |       | Through<br>7/2024   | Through<br>7/2023 | % Change |  |
| 305,000                    | 285,000                    | +7.0% | 37,334              | 34,902            | +7.0%    |  |

# JULY 2024 WISCONSIN REAL ESTATE REPORT



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